

# Statement of Financial Position

As at 31 December	Notes	Page No.	BANK		GROUP	
			2020 LKR '000	2019 LKR '000	2020 LKR '000	2019 LKR '000
<b>Assets</b>						
Cash and cash equivalents	26	231	7,724,364	5,450,209	7,728,969	5,459,359
Balances with Central Bank of Sri Lanka	27	232	4,901,753	8,666,547	4,901,753	8,666,547
Placements with banks	28	233	15,414,287	165,030	15,431,962	200,441
Derivative financial assets	29	233	835,464	631,438	835,464	631,438
Financial assets measured at fair value through profit or loss	30	237	609,717	5,307,066	609,717	5,307,066
Financial assets at amortised cost – Loans to and receivables from banks	31	238	4,152,717	–	4,152,717	–
Financial assets at amortised cost – Loans to and receivables from other customers	32	239	301,909,337	272,818,311	301,909,337	272,818,311
Financial assets at amortised cost – Debt and other instruments	33	245	31,604,175	30,147,032	31,604,175	30,147,032
Financial assets measured at fair value through other comprehensive income	34	246	88,718,002	72,716,407	88,718,002	72,716,407
Investments in subsidiaries	35	251	217,436	187,436	–	–
Investments in associate	36	252	35,270	35,270	31,699	31,293
Investments in joint venture	37	253	755,000	755,000	2,449,262	2,065,116
Investment property	38	255	9,879	9,879	345,857	466,977
Property, plant and equipment	39	256	3,406,600	3,230,843	3,587,019	3,312,641
Intangible assets and goodwill	40	260	1,713,052	1,184,659	1,884,806	1,362,149
Deferred tax asset	41	262	–	308,853	2,919	314,029
Other assets	42	264	3,070,234	3,283,300	3,153,277	3,372,786
Asset held for sale	43	265	–	–	19,600	40,000
<b>Total assets</b>			<b>465,077,287</b>	<b>404,897,280</b>	<b>467,366,535</b>	<b>406,911,592</b>
<b>Liabilities</b>						
Due to banks	44	266	14,909,937	24,594,828	14,909,937	24,594,828
Derivative financial liabilities	29	233	267,883	518,731	267,883	518,731
Financial liabilities at amortised cost – Due to depositors	45	266	310,026,892	247,786,974	309,566,423	247,457,696
Financial liabilities at amortised cost – Due to other borrowers	46	268	46,847,076	47,307,556	46,847,076	47,307,556
Debt securities in issue	47	269	16,291,279	14,148,198	16,291,279	14,148,198
Employee retirement benefits	48	270	643,118	561,104	671,041	586,351
Current tax liabilities	49	277	1,012,645	581,269	1,081,864	648,178
Deferred tax liability	41	262	243,949	–	341,691	96,714
Other liabilities	50	277	6,119,854	5,059,187	6,323,094	5,266,934
Subordinated term debt	51	278	19,357,497	16,859,914	19,357,497	16,859,914
<b>Total liabilities</b>			<b>415,720,130</b>	<b>357,417,761</b>	<b>415,657,785</b>	<b>357,485,100</b>

## Statement of Financial Position

As at 31 December	Notes	Page No.	BANK		GROUP	
			2020 LKR '000	2019 LKR '000	2020 LKR '000	2019 LKR '000
<b>Equity</b>						
Stated capital	52	279	<b>7,682,465</b>	7,530,371	<b>7,682,465</b>	7,530,371
Statutory reserve	53	280	<b>2,583,968</b>	2,461,968	<b>2,583,968</b>	2,461,968
Retained earnings	54	280	<b>19,652,169</b>	18,228,086	<b>23,061,084</b>	21,278,288
Other reserves	55	281	<b>19,438,555</b>	19,259,094	<b>18,098,644</b>	17,892,900
<b>Total equity attributable to equity holders of the Bank</b>			<b>49,357,157</b>	47,479,519	<b>51,426,161</b>	49,163,527
<b>Non-controlling interests</b>	56	282	-	-	<b>282,589</b>	262,965
<b>Total equity</b>			<b>49,357,157</b>	47,479,519	<b>51,708,750</b>	49,426,492
<b>Total equity and liabilities</b>			<b>465,077,287</b>	404,897,280	<b>467,366,535</b>	406,911,592
<b>Contingent liabilities and commitments</b>	57	283	<b>130,764,147</b>	130,590,400	<b>130,764,147</b>	130,590,400
<b>Net asset value per share, LKR</b>			<b>161.30</b>	156.09	<b>168.06</b>	161.62

The notes to the financial statements from pages 163 to 296 form part of these financial statements.

I certify that these financial statements comply with the requirements of the Companies Act No. 07 of 2007.



**Chinthika Amarasekara**

Chief Financial Officer

The Board of Directors is responsible for the preparation of these financial statements.

For and on behalf of the Board of Directors,



**J Durairatnam**

Chairman  
Colombo



**Lakshman Silva**

Director and Chief Executive

17 February 2021