

# Statement of Changes in Equity

	Stated capital LKR '000	Statutory reserve		Other reserves			Total equity LKR '000
		Reserve fund LKR '000	Fair value reserve LKR '000	Hedging reserve LKR '000	General reserve LKR '000	Retained earnings LKR '000	
<b>Bank</b>							
<b>Balance as at 1 January 2019</b>	4,715,814	2,358,275	5,745,025	60,168	13,779,839	17,187,262	43,846,383
Profit for the year	-	-	-	-	-	2,073,868	2,073,868
Other comprehensive expenses, net of tax	-	-	(30,159)	(285,557)	-	(8,956)	(324,672)
<b>Total comprehensive (expenses)/ income for the year</b>	-	-	(30,159)	(285,557)	-	2,064,912	1,749,196
Transfers	-	103,693	-	-	-	(103,693)	-
Transfer of gains on disposal of equity investments at fair value through other comprehensive income to retain earnings	-	-	(10,222)	-	-	10,222	-
<b>Transactions with equity holders of the Bank, recognised directly in equity</b>							
Rights issue	2,814,557	-	-	-	-	(9,250)	2,805,307
Forfeiture of unclaimed dividends	-	-	-	-	-	6,474	6,474
Final dividend for 2018 – Cash	-	-	-	-	-	(927,841)	(927,841)
<b>Total contributions from and distribution to equity holders</b>	2,814,557	-	-	-	-	(930,617)	1,883,940
<b>Balance as at 31 December 2019</b>	7,530,371	2,461,968	5,704,644	(225,389)	13,779,839	18,228,086	47,479,519
<b>Balance as at 1 January 2020</b>	7,530,371	2,461,968	5,704,644	(225,389)	13,779,839	18,228,086	47,479,519
Profit for the year	-	-	-	-	-	2,388,035	2,388,035
Other comprehensive income/(expenses), net of tax	-	-	306,180	1,294	-	(64,063)	243,411
<b>Total comprehensive income for the year</b>	-	-	306,180	1,294	-	2,323,972	2,631,446
Transfers	-	122,000	-	-	-	(122,000)	-
Transfer of gains on disposal of equity investments at fair value through other comprehensive income to retain earnings	-	-	(128,013)	-	-	128,013	-
<b>Transactions with equity holders of the Bank, recognised directly in equity</b>							
Forfeiture of unclaimed dividends	-	-	-	-	-	6,664	6,664
Final dividend for 2019 – Scrip	152,094	-	-	-	-	(152,094)	-
Final dividend for 2019 – Cash	-	-	-	-	-	(760,472)	(760,472)
<b>Total contributions from and distribution to equity holders</b>	152,094	-	-	-	-	(905,902)	(753,808)
<b>Balance as at 31 December 2020</b>	7,682,465	2,583,968	5,882,811	(224,095)	13,779,839	19,652,169	49,357,157

The notes to the financial statements from pages 163 to 296 form part of these financial statements.

## Statement of Changes in Equity

	Attributable to the equity holders of the Bank									
	Stated capital	Statutory reserves		Other reserves			Retained earnings	Total	Non-controlling interests	Total
		Reserve fund	Fair value reserve	Exchange equalisation reserve	Hedging reserve	General reserve				
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
<b>Group</b>										
<b>Balance as at 1 January 2019</b>	4,715,814	2,358,275	4,293,847	82,835	60,168	13,779,839	20,107,150	45,397,928	258,224	45,656,152
Adjustment on initial application of SLFRS 16, net of tax	-	-	-	-	-	-	(6,717)	(6,717)	-	(6,717)
<b>Restated balance at 1 January 2019</b>	4,715,814	2,358,275	4,293,847	82,835	60,168	13,779,839	20,100,433	45,391,211	258,224	45,649,435
Profit for the year	-	-	-	-	-	-	2,213,529	2,213,529	86,765	2,300,294
Other comprehensive expense, net of tax	-	-	(27,922)	(4,458)	(285,557)	-	(7,249)	(325,186)	(124)	(325,310)
<b>Total comprehensive (expense)/income for the year</b>	-	-	(27,922)	(4,458)	(285,557)	-	2,206,280	1,888,343	86,641	1,974,984
Transfers	-	103,693	-	-	-	-	(103,693)	-	-	-
Transfer of gains on disposal of equity investments at fair value through other comprehensive income to retain earnings	-	-	(5,852)	-	-	-	5,852	-	-	-
<b>Transactions with equity holders of the Bank, recognised directly in equity</b>										
Rights issue	2,814,557	-	-	-	-	-	(9,250)	2,805,307	-	2,805,307
Forfeiture of unclaimed dividends	-	-	-	-	-	-	6,474	6,474	-	6,474
Change in holding through joint venture	-	-	-	-	-	-	33	33	-	33
Final dividend 2018 – Cash	-	-	-	-	-	-	(927,841)	(927,841)	-	(927,841)
Dividend distributed to non-controlling interest by subsidiaries	-	-	-	-	-	-	-	-	(81,900)	(81,900)
<b>Total contributions from and distribution to equity holders</b>	2,814,557	-	-	-	-	-	(930,584)	1,883,973	(81,900)	1,802,073
<b>Balance as at 31 December 2019</b>	7,530,371	2,461,968	4,260,073	78,377	(225,389)	13,779,839	21,278,288	49,163,527	262,965	49,426,492
<b>Balance as at 1 January 2020</b>	7,530,371	2,461,968	4,260,073	78,377	(225,389)	13,779,839	21,278,288	49,163,527	262,965	49,426,492
Profit for the year	-	-	-	-	-	-	2,744,961	2,744,961	101,824	2,846,785
Other comprehensive income/(expense) net of tax	-	-	307,786	24,677	1,294	-	(62,276)	271,481	(300)	271,181
<b>Total comprehensive (expense)/income for the year</b>	-	-	307,786	24,677	1,294	-	2,682,685	3,016,442	101,524	3,117,966
Transfers	-	122,000	-	-	-	-	(122,000)	-	-	-
Transfer of gains on disposal of equity investments at fair value through other comprehensive income to retain earnings	-	-	(128,013)	-	-	-	128,013	-	-	-
<b>Transactions with equity holders of the Bank, recognised directly in equity</b>										
Forfeiture of unclaimed dividends	-	-	-	-	-	-	6,664	6,664	-	6,664
Final dividend for 2019 – Scrip	152,094	-	-	-	-	-	(152,094)	-	-	-
Final dividend for 2019 – Cash	-	-	-	-	-	-	(760,472)	(760,472)	-	(760,472)
Dividend distributed to non-controlling interest by subsidiaries	-	-	-	-	-	-	-	-	(81,900)	(81,900)
<b>Total contributions from and distribution to equity holders</b>	152,094	-	-	-	-	-	(905,902)	(753,808)	(81,900)	(835,708)
<b>Balance as at 31 December 2020</b>	7,682,465	2,583,968	4,439,846	103,054	(224,095)	13,779,839	23,061,084	51,426,161	282,589	51,708,750

The notes to the financial statements from pages 163 to 296 form part of these financial statements.