

# Income Statement

For the year ended 31 December	Notes	Page No.	BANK		GROUP	
			2020 LKR '000	2019 LKR '000	2020 LKR '000	2019 LKR '000
<b>Gross income</b>	10	206	<b>43,299,800</b>	43,297,015	<b>43,604,447</b>	43,648,287
Interest income			<b>39,089,986</b>	42,060,055	<b>39,095,445</b>	42,062,054
Interest expenses			<b>28,083,159</b>	29,397,598	<b>28,052,259</b>	29,363,105
<b>Net interest income</b>	11	207	<b>11,006,827</b>	12,662,457	<b>11,043,186</b>	12,698,949
Fee and commission income			<b>2,193,474</b>	2,165,314	<b>2,192,557</b>	2,162,006
Fee and commission expenses			<b>132,157</b>	119,603	<b>132,157</b>	119,603
<b>Net fee and commission income</b>	12	209	<b>2,061,317</b>	2,045,711	<b>2,060,400</b>	2,042,403
Net gain/(loss) from trading	13	211	<b>479,153</b>	(87,116)	<b>479,153</b>	(87,116)
Net loss from financial instruments at fair value through profit or loss	14	211	<b>(497,931)</b>	(2,633,183)	<b>(497,931)</b>	(2,633,183)
Net gains from derecognition of financial assets	15	212	<b>510,386</b>	209,890	<b>510,386</b>	209,890
Net other operating income	16	212	<b>1,524,732</b>	1,582,055	<b>1,824,837</b>	1,934,636
<b>Total operating income</b>			<b>15,084,484</b>	13,779,814	<b>15,420,031</b>	14,165,579
Impairment for loans and other losses	17	213	<b>3,297,892</b>	1,668,913	<b>3,327,892</b>	1,689,313
<b>Net operating income</b>			<b>11,786,592</b>	12,110,901	<b>12,092,139</b>	12,476,266
<b>Operating expenses</b>						
Personnel expenses	18	220	<b>3,399,704</b>	3,724,407	<b>3,588,172</b>	3,894,734
Depreciation and amortisation	19	221	<b>919,657</b>	843,656	<b>970,958</b>	901,410
Other expenses	20	222	<b>3,067,229</b>	3,005,111	<b>2,995,346</b>	3,014,501
<b>Operating profit before taxes on financial services</b>			<b>4,400,002</b>	4,537,727	<b>4,537,663</b>	4,665,621
Taxes on financial services	21	222	<b>1,001,562</b>	1,548,462	<b>1,001,562</b>	1,548,462
<b>Operating profit after taxes on financial services</b>			<b>3,398,440</b>	2,989,265	<b>3,536,101</b>	3,117,159
Share of profits of associate and joint venture			<b>–</b>	–	<b>407,785</b>	191,281
<b>Profit before income tax</b>			<b>3,398,440</b>	2,989,265	<b>3,943,886</b>	3,308,440
Income tax expense	22	224	<b>1,010,405</b>	915,397	<b>1,097,101</b>	1,008,146
<b>Profit for the year</b>			<b>2,388,035</b>	2,073,868	<b>2,846,785</b>	2,300,294
<b>Profit attributable to:</b>						
Equity holders of the Bank			<b>2,388,035</b>	2,073,868	<b>2,744,961</b>	2,213,529
Non-controlling interests			<b>–</b>	–	<b>101,824</b>	86,765
<b>Profit for the year</b>			<b>2,388,035</b>	2,073,868	<b>2,846,785</b>	2,300,294
<b>Earnings per share</b>						
Basic/diluted earnings per ordinary share (LKR)	23	226	<b>7.83</b>	7.14	<b>9.00</b>	7.62

Notes to the financial statements from pages 163 to 296 form part of these financial statements.