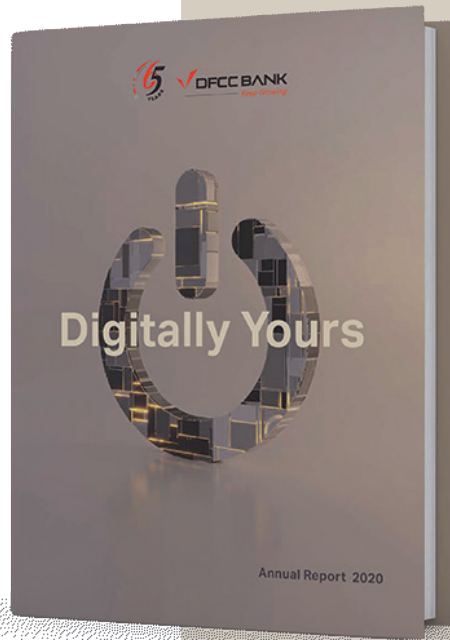


About this Report



This Annual Report is available as:



A concise Integrated Annual Report in print form



Online HTML



CD and PDF formats



The “Perennial Compendium” available on the DFCC Bank website tracks the Bank’s activities throughout the year

This Integrated Annual Report serves as a disclosure of our strategy, governance, performance, and prospects and how they help to create sustainable value within our operating environment.

Reporting period and boundary

DFCC Bank’s Annual Report for 2020 covers the 12-month period from 1 January 2020 to 31 December 2020. Our reporting covers DFCC Bank PLC (“DFCC Bank” or “Bank”) and the DFCC Bank Group (“Group”) comprising the Bank and its subsidiaries, a joint venture company, and an associate company. The respective entities are duly identified where applicable.

Compliance

As declared on page 13 the Board of Directors of DFCC Bank, in the spirit of good governance, accepts responsibility for the entirety of this Annual Report 2020. The information contained herein,

as in the past, complies with all applicable laws, regulations, and standards.

This Annual Report has been prepared in accordance with the following:

Statutory Frameworks

- Companies Act No. 07 of 2007
- Sri Lanka Financial Reporting Standards
- Listing Rules of the Colombo Stock Exchange

Reporting Frameworks

- GRI Standards
- International Integrated Reporting Council’s Integrated Reporting Framework*
- Smart Integrated Reporting Methodology™

Assurance

- Provided by KPMG Sri Lanka on the Financial Statements, including the Notes to the Accounts

** As provided in paragraphs 2.10 and 2.17-2.19 of the Integrated Reporting Framework, organisations are not required to adopt the Framework’s categorisation of capitals and as such, the capitals have been categorised in a way that best describes the Bank’s value creation process.*

Precautionary principle

We take due cognisance of the social and environmental consequences of our actions, both direct and indirect. The latter are more significant and arise from our lending operations, which are addressed through credit policies, post disbursement supervision, and risk management processes.